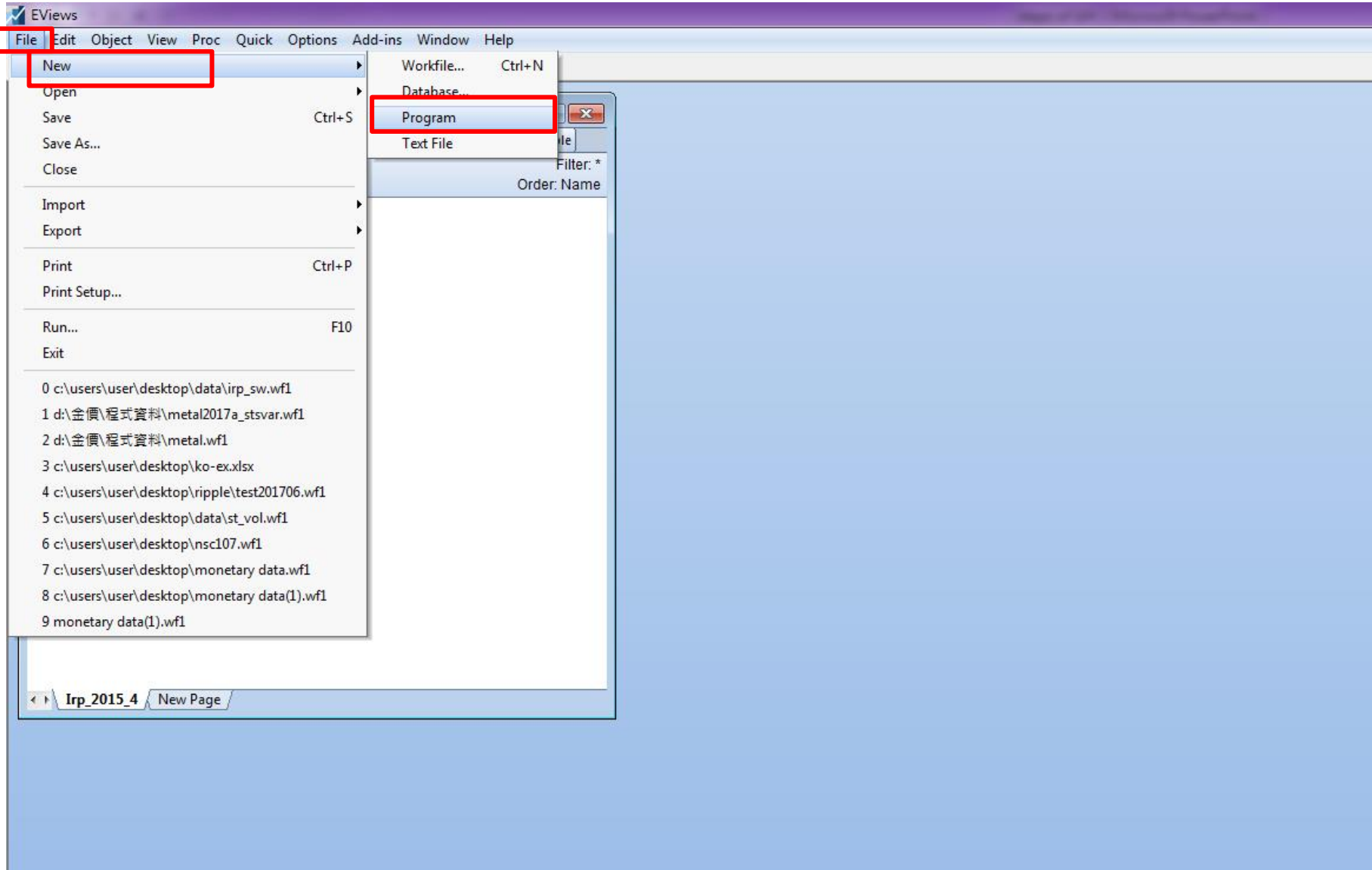
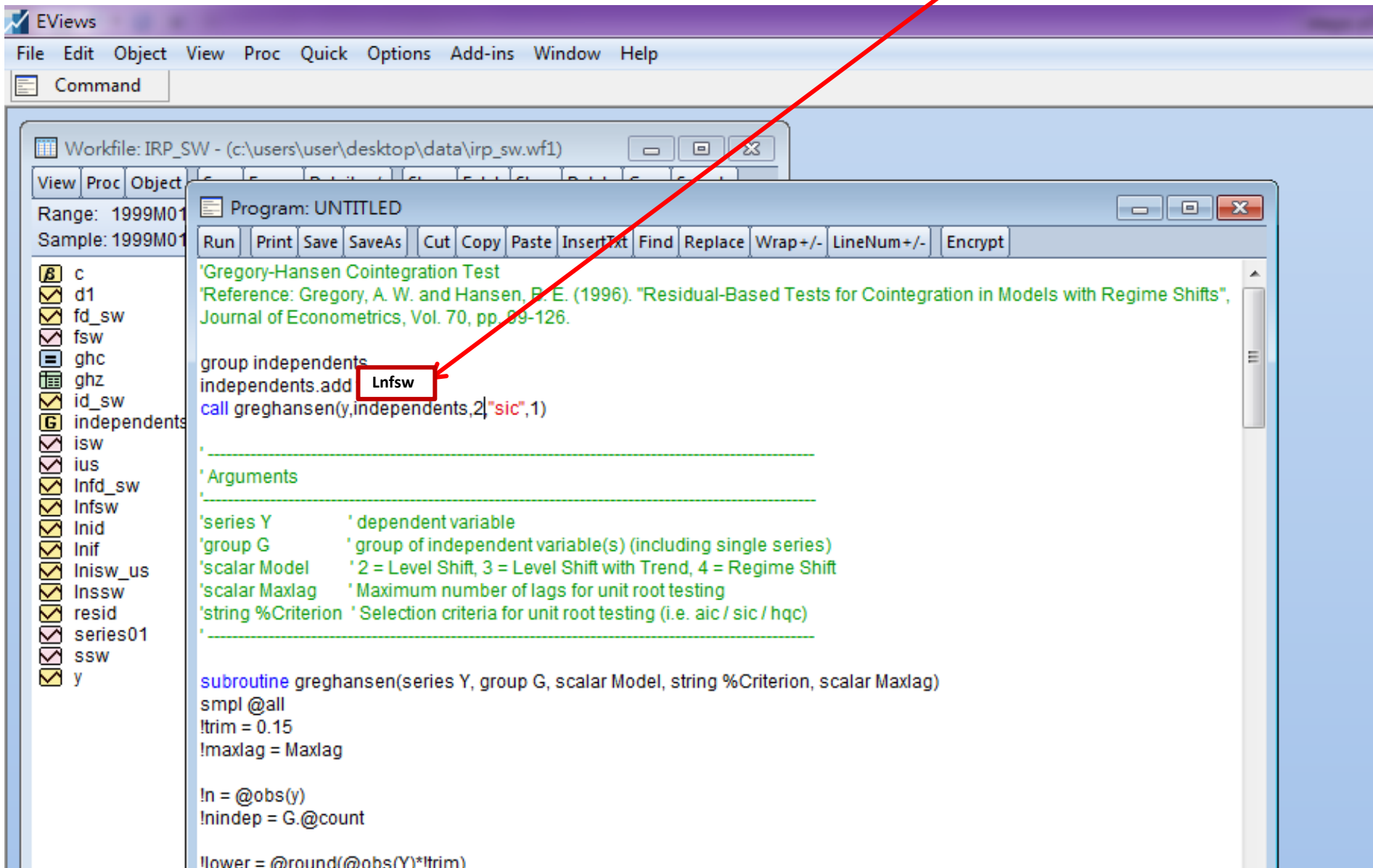
The operating step of

Gregory and Hansen cointegration tests

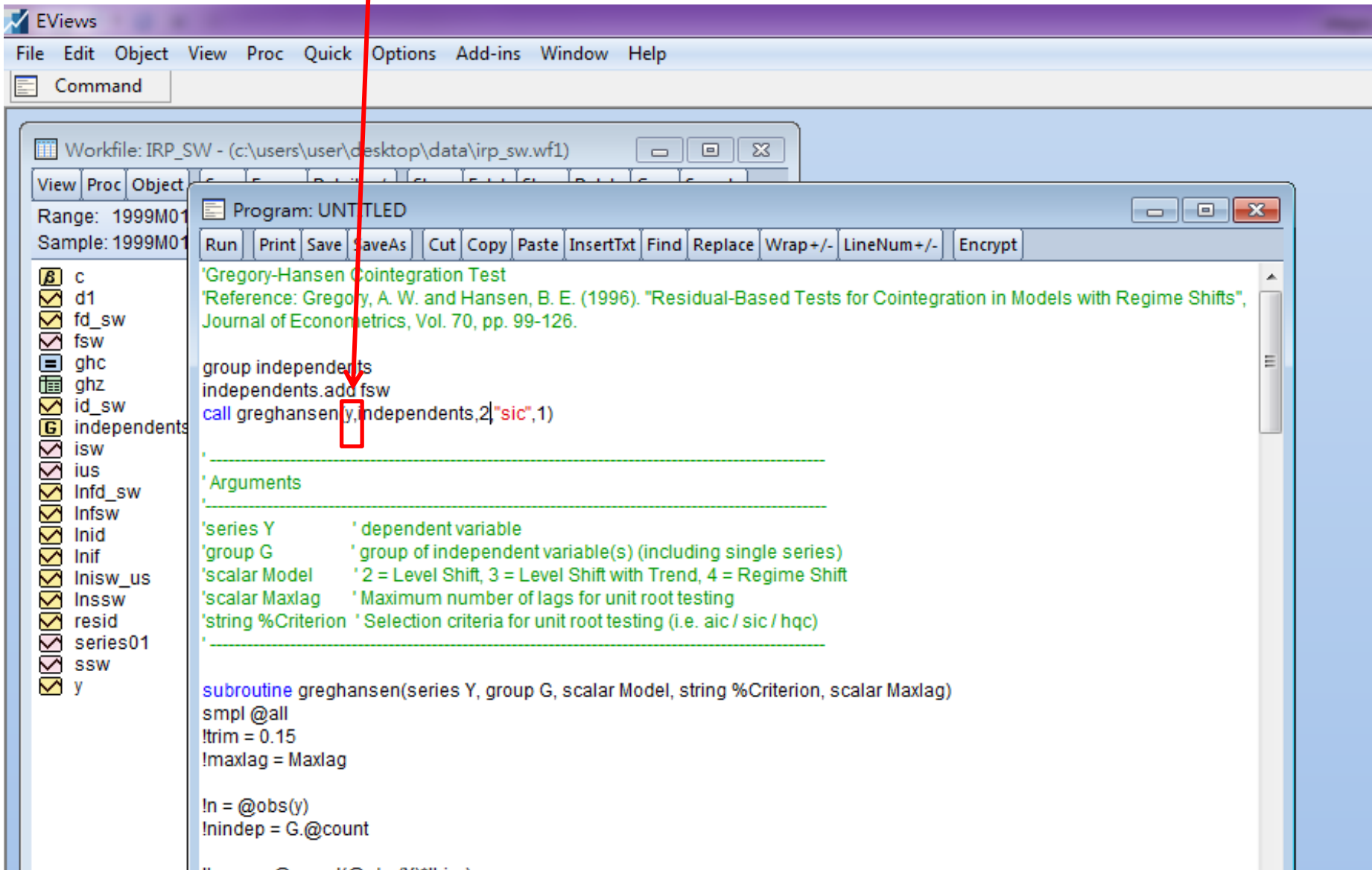
- Step 1- select “File”, then select “New”, then select “Program”



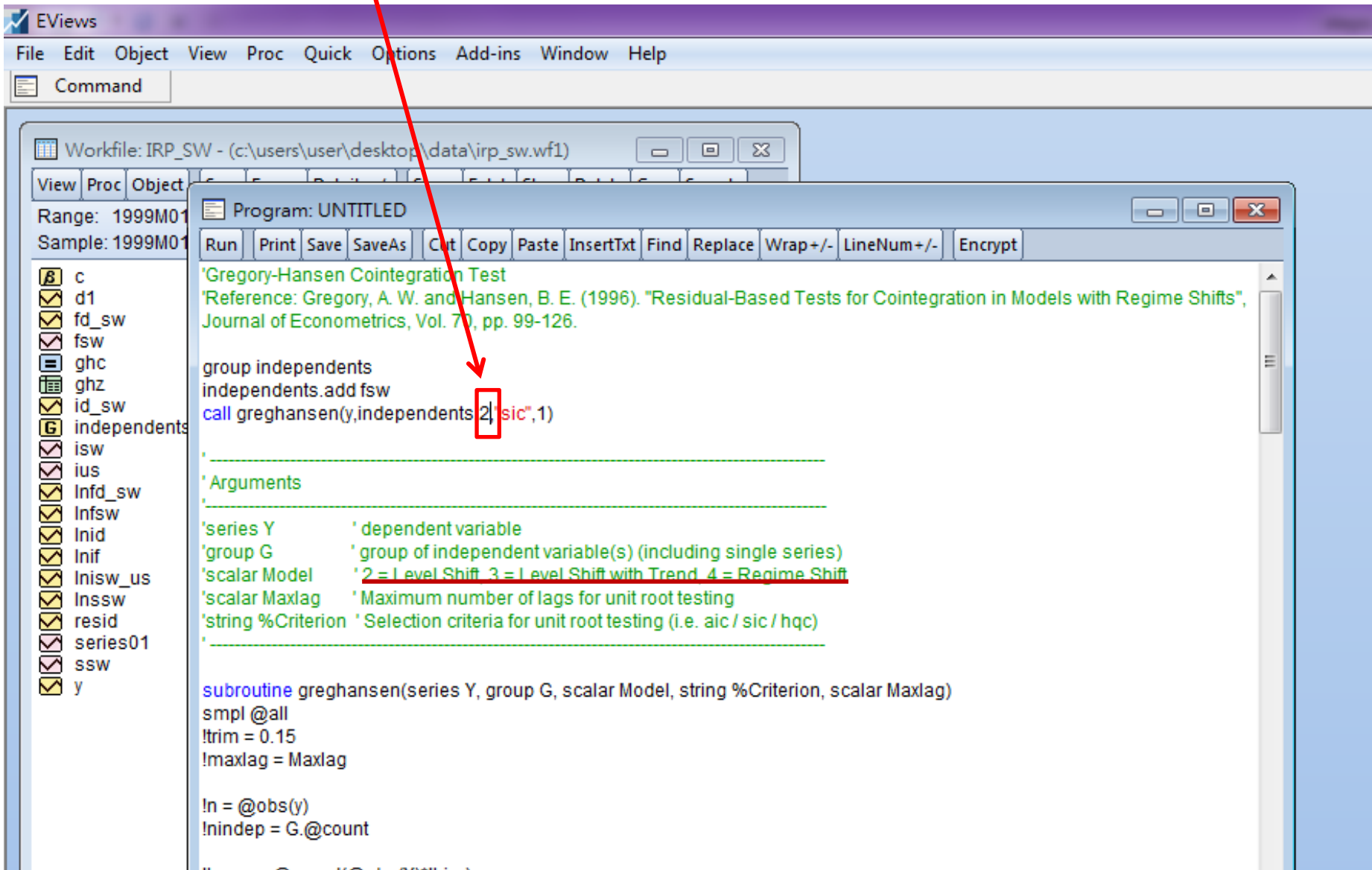
- Step 2- paste the codes of GH, enter “independent variables”



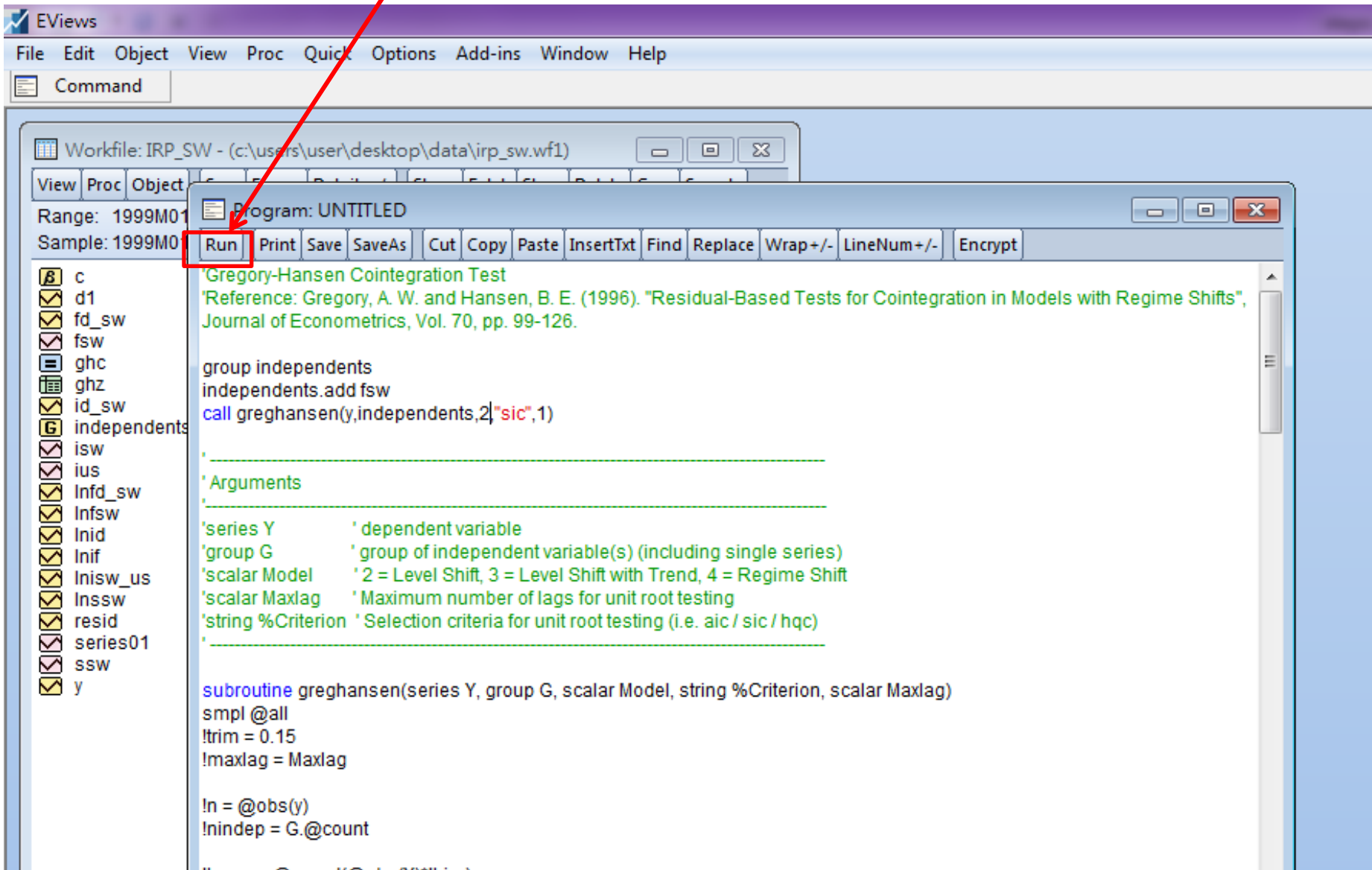
- Step 3- “dependent variable



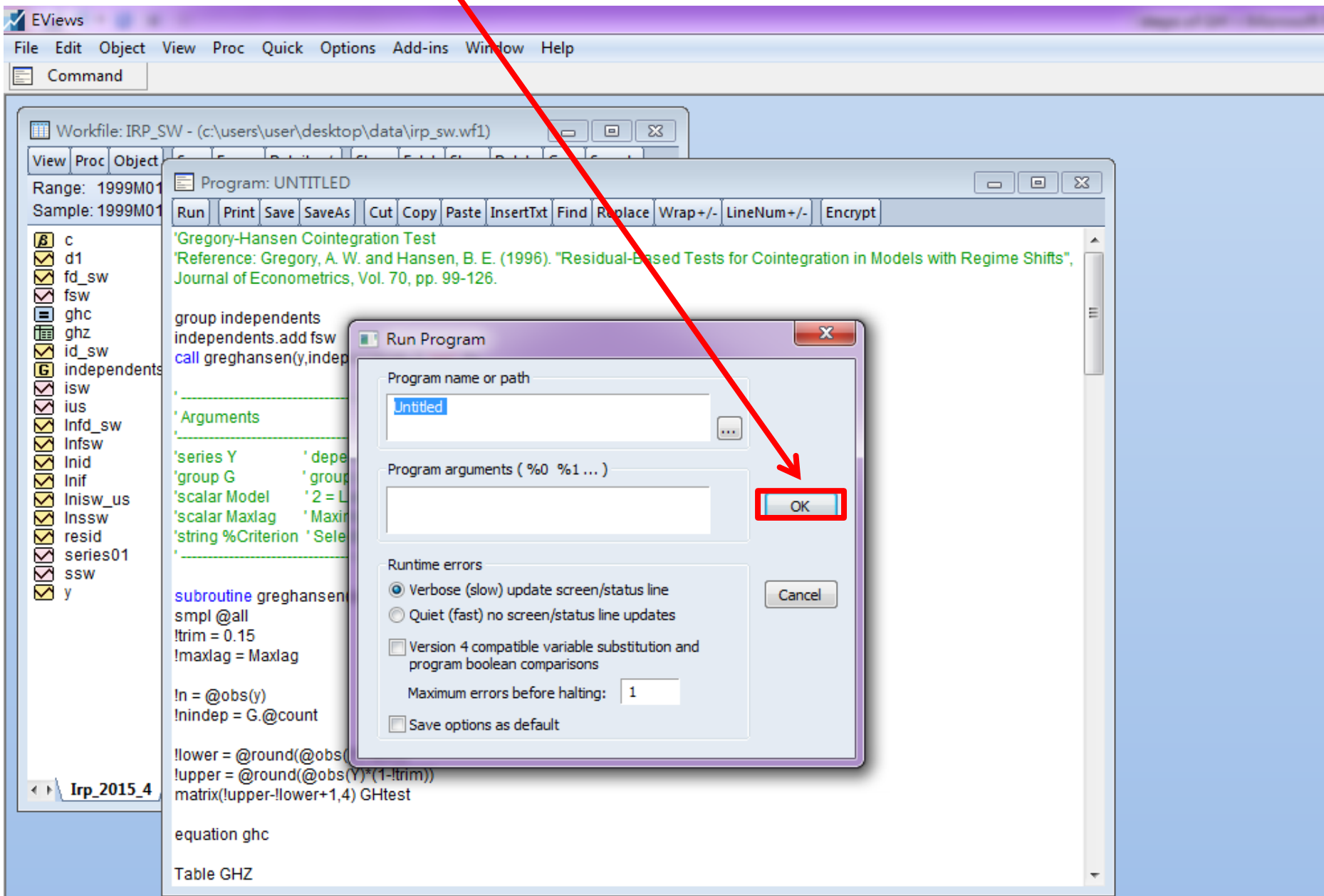
- Step 4- select “model “



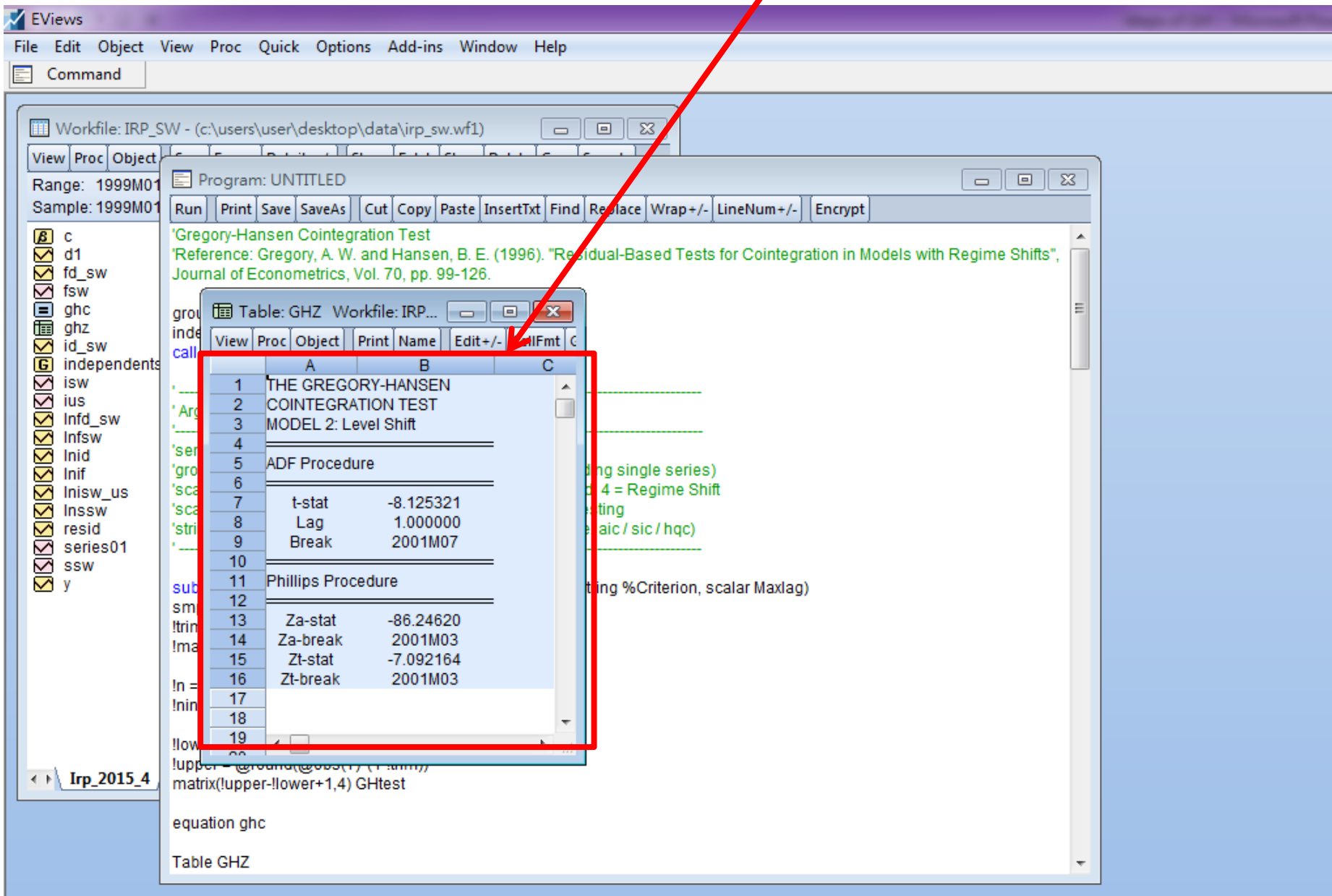
- Step 5 – select “run”



- Step 6 – press “OK”

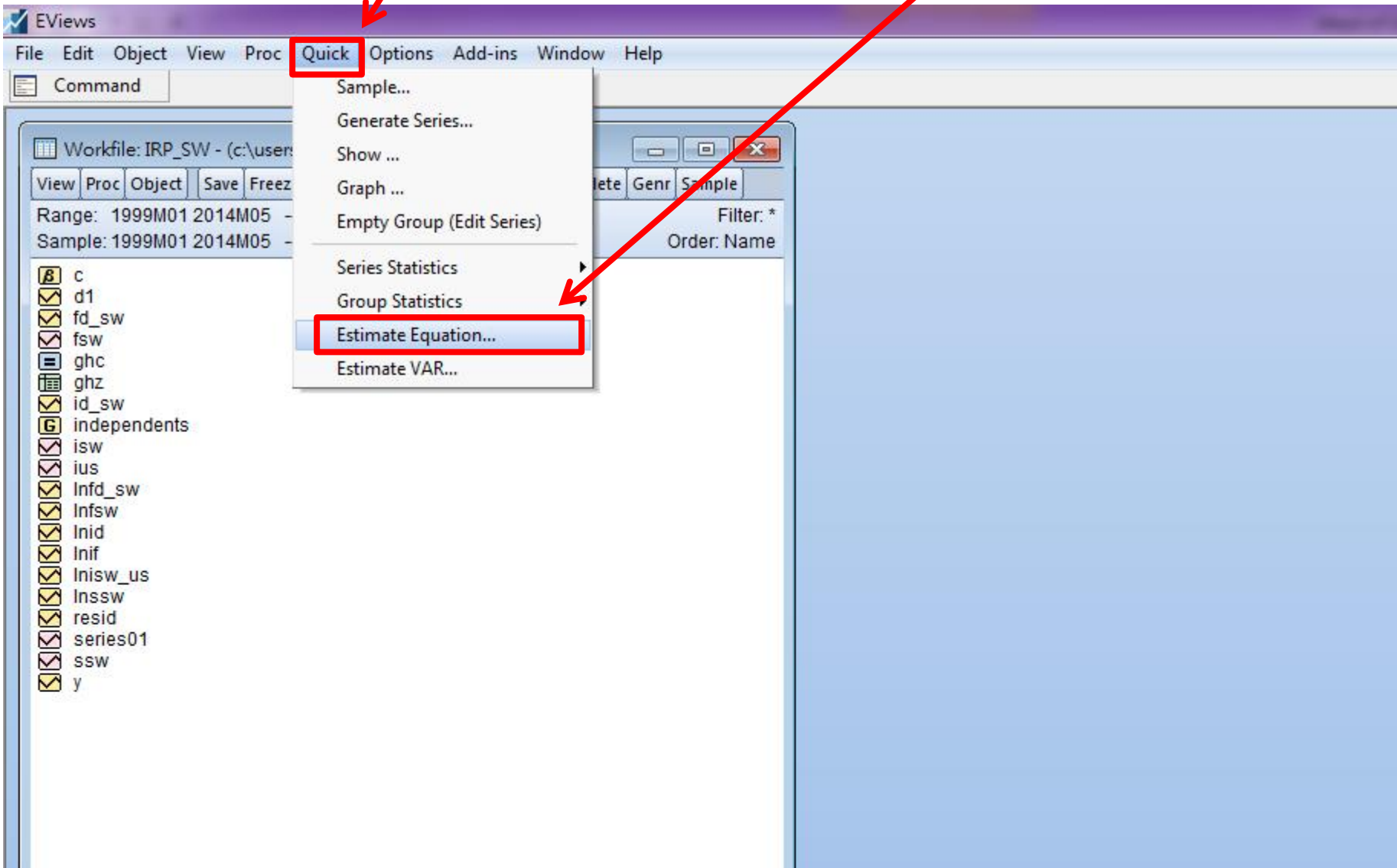


- Step 7 – the screen shows the ouptut

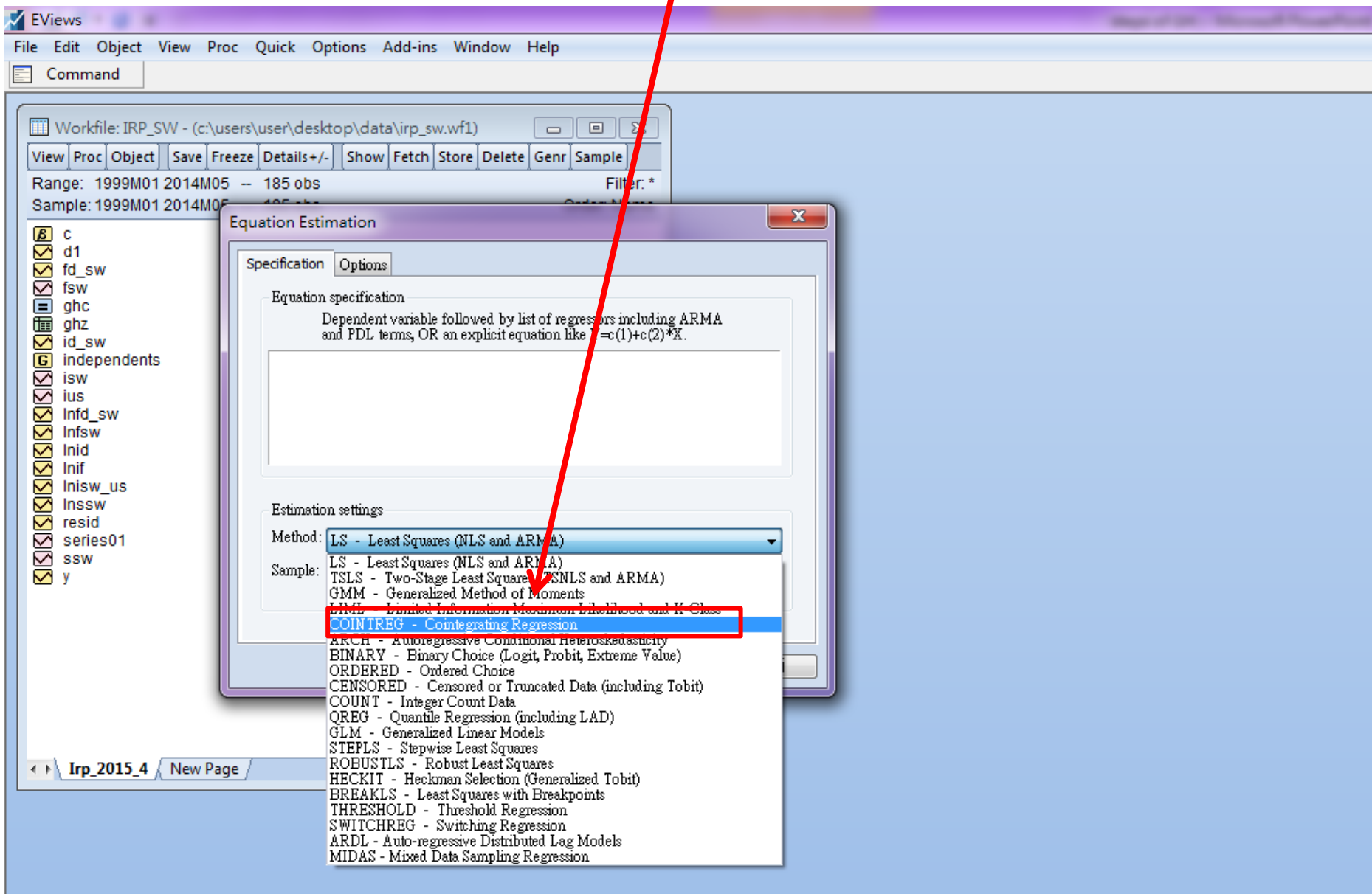


FMOLS steps to estimate the coingetraion with structural breaks

- Step 1 – select “Quick”, then select “ Estimate Equation”



- Step 2 – select “ COINTREG - Cointegrating Regression”



- Step 3 – enter variables, then select method (FMOLS)